

Khettra Mohan Roy

Chartered Accountant
M.Com, FCA, ACMA



AUDITORS' REPORT

- 1) I am examined the Balance Sheet as at 31st March, 2024 and the Profit & Loss Account for the year ended on that date, attached herewith of CORNERSTONE PROJECTS of Flat - 4C, 4th Floor, Aastha Apartment, 460, Madurdaha, Kolkata - 700107, holding Permanent Account Number AAPFC6454P.
- 2) I certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of accounts maintained at the said office of the firm.
- 3) I further report that :
 - A. I am obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of audit.
 - B. In my opinion, proper books of account have been kept by the said office of the Assessee so far as appears from my examination of the books.
 - C. In my opinion and to the best of my information and according to the explanations given to me, the said accounts, subject to the Annexure attached herewith gives a true and fair view :-
 - (i) In the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March, 2024.
 - a n d
 - (ii) In the case of the Profit and Loss Account of the transaction of the assessee for the year ended on that date.

96/1B Garpar Road, Kolkata : 700009
the 16th day of September 2023.

Khettra Mohan Roy
Chartered Accountants
(PROPRIETOR)
Membership No : 053720
UDIN: 23053720BGYDIS2711



96/1B, Garpar Road, Kolkata - 700 009
Cell : 94330 75693 / 98314 88681 / 89104 30470
E-mail : ca.kmroy@gmail.com



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96/1B Garpar Road, Kolkata : 700009
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CORNERSTONE PROJECTS
Flat - 4C, 4th Floor, Aastha Apartment, 460, Madurdaha, Kolkata - 700107

BALANCE SHEET AS AT 31-03-2024

as on 31.03.23 (Rs.)	LIABILITIES	as on 31.03.24 (Rs.)	as on 31.03.24 (Rs.)	as on 31.03.23 (Rs.)	ASSETS	as on 31.03.24 (Rs.)	as on 31.03.24 (Rs.)
14307525.54	Partner's Capital Account : As per Annexure - 1		14132603.04	5998.64	Fixed Assets : As per Annexure - 7		5998.64
				0.00	Investments :		0.00
	Current Liabilities & Provison :				Current Assets , Loans And Advances :		
	A) CURRENT LIABILITIES				A) CURRENT ASSETS		
0.00	Sundry Creditors As per Annexure - 3	10000.00		0.00	Sundry Debtors As per Annexure - 5	0.00	0.00
25000.00	Liabilities for Expenses As per Annexure - 2	1150.00		49000.00	Advance to Party As per Annexure - 4	0.00	0.00
0.00	Advance Received for Flat Sales As per Annexure - 6	0.00	11150.00	0.00	Closing Work in Progress		0.00
1236570.00	Provision for Income Tax		420917.00		Cash at Bank :		
				119596.60	Axis Bank	48071.10	
				24222.30	Union Bank of India	24222.30	
				26100.00	HDFC Bank	26100.00	
				43143.00	Cash in Hand	1783.00	
				0.00	Petty Cash for Expenses (Certified by Partners)	0.00	100176.40
					B) LOANS & ADVANCES		
				1250000.00	Income Tax paid for F.Y. 2022-23		0.00
				0.00	Income Tax paid for F.Y. 2023-24		400000.00
				13200000.00	Advance Against Land		13200000.00
				851035.00	Property Registration - Stamp Duty		851035.00
				0.00	IT Refundable		8360.00
<u>15569095.54</u>			<u>14564670.04</u>	<u>15569095.54</u>			<u>14564670.04</u>

Annexure - 1 to 8 referred to above form an integral part of the accounts.

96/1B Garpar Road, Kolkata : 700009
the 16th day of September 2023.

Signed in terms of attached
Report of even date.

for Khettra Mohan Roy
Chartered Accountants

KMR

(Khettra Mohan Roy)
PROPRIETOR

Membership No : 053720
UDIN: 23053720BGYDIS2711



CORNERSTONE PROJECTS
Flat - 4C, 4th Floor, Aastha Apartment, 460, Madurdaha, Kolkata - 700107
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024

Previous Year (Rs.)	Particulars	Current Year (Rs.)	Previous Year (Rs.)	Particulars	Current Year (Rs.)
	To,			By,	
21631291.80	Opening Work in Progress	0.00	28640000.00	Flat Sales	1550000.00
1034515.64	Purchase	49000.00	0.00	Closing Work in Progress	0.00
855386.10	Contractor and Labour Expenses	10000.00	618.00	Amount Written Back	0.00
24645.00	Site Expenses	3500.00			
42500.00	Advertisement Expenses	0.00			
25000.00	Audit Fees	0.00			
2085.65	Bank Charges	1445.50			
739000.00	Brokerage Expenses	40000.00			
1058.00	Depreciation	900.00			
10000.00	Donation & Subscription	0.00			
5780.00	Electricity Charges	4860.00			
19850.00	Fooding & Lodging Expenses	0.00			
3000.00	Freight & Coolie	0.00			
0.00	KMC Tax	17080.00			
20000.00	Legal & Professional Expenses	49000.00			
3884.42	Miscellaneous Expenses	0.00			
77500.00	Professional/Consultancy Fees	35000.00			
300.00	Profession Tax	2600.00			
20758.00	Property Tax	0.00			
108500.00	Salary to Staff	39000.00			
6285.00	Staff Welfare	0.00			
1445.00	Tea, Tiffin & Refreshment Expenses	0.00			
900.00	Telephone & Mobile Expenses	0.00			
1400.00	Trade License	1150.00			
1148.00	Travelling Expenses	0.00			
	Net Profit / Surplus transferred to				
4004385.39	Profit & Loss Appropriation Account	1296464.50			
<u>28640618.00</u>		<u>1550000.00</u>	<u>28640618.00</u>		<u>1550000.00</u>

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31-03-2024

Previous Year (Rs.)	Particulars	Current Year (Rs.)	Previous Year (Rs.)	Particulars	Current Year (Rs.)
	To,			By,	
	Partner Salary		4004385.39	Net Profit / Surplus transferred from Profit & Loss Account	1296464.50
0.00	1. Arnab Bose's Capital Account	0.00			
0.00	2. Prabir Kumar Kundu's Capital Account	0.00			
150000.00	3. Sumoulindra Banerjee's Capital Account	0.00	0.00		
1236570.00	Provision for Income Tax	420917.00			
	Excess/(Short) Provision for IT for Earlier Year	5070.00			
	Divisible Profit transferred to Partners Capital Account				
1047126.15	1. Arnab Bose's Capital Account	348191.00			
785344.62	2. Prabir Kumar Kundu's Capital Account	261143.25			
785344.62	3. Sumoulindra Banerjee's Capital Account	261143.25	870477.50		
<u>4004385.39</u>		<u>1296464.50</u>	<u>4004385.39</u>		<u>1296464.50</u>

Annexure - 1 to 8 referred to above form an integral part of the accounts.

96/1B Garpar Road, Kolkata : 700009
the 16th day of September 2023.

Signed in terms of attached Report of even date.

for Khettra Mohan Roy
Chartered Accountants

Kmr

(Khettra Mohan Roy)
PROPRIETOR

Membership No : 053720
UCHN: 23053720BGGYHS2711

